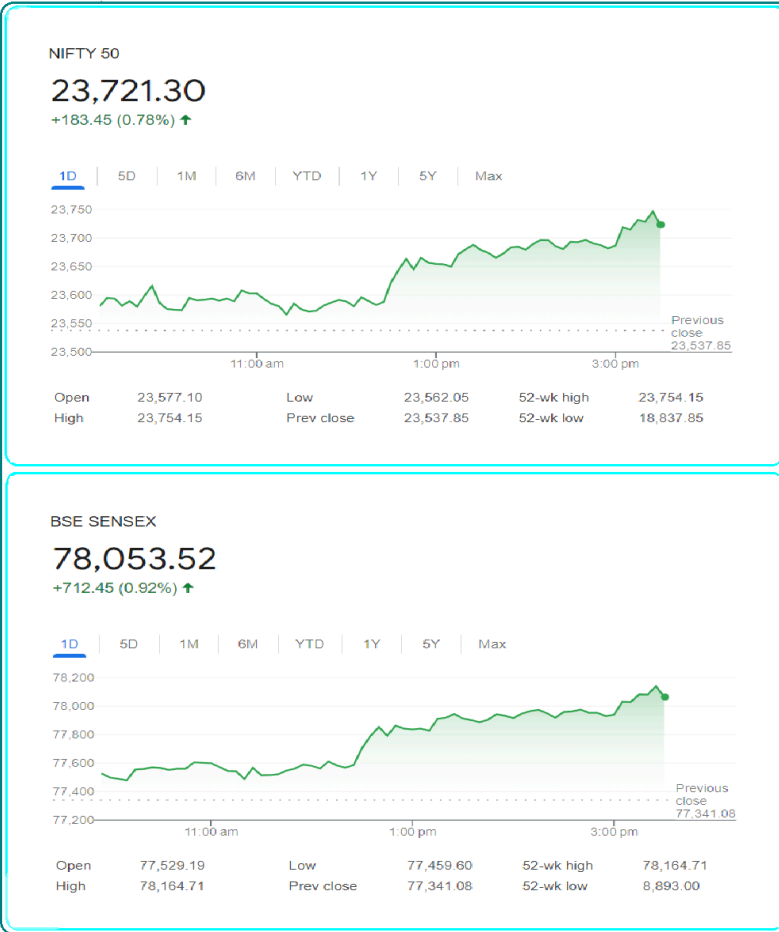


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	23721.30	23537.85	<b>0.78%</b>
<b>S&amp;P BSE SENSEX</b>	78053.52	77341.08	<b>0.92%</b>
<b>NIFTY MID100</b>	55368.55	55577.05	<b>-0.38%</b>
<b>NIFTY SML100</b>	18242.05	18217.05	<b>0.14%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	52606.00	51703.95	<b>1.74%</b>

## Market Wrap Up

- The headline equity benchmarks ended with strong gains, rising for the second day in a row. The Sensex and the Nifty, both, attained record closing high levels. The Nifty settled above the 23,700 level.
- The S&P BSE Sensex gained 712.44 points or 0.92% to 78,053.52. The Nifty 50 index rallied 183.45 points or 0.78% to 23,721.30.
- The Sensex and Nifty clocked an all-time high of 78,164.71 and 23,754.15, respectively in late trade. Further, the Nifty Bank hit an all-time high of 52,746.50 in late trade.
- The S&P BSE Mid-Cap index fell 0.26% and the S&P BSE Small-Cap index shed 0.03%. The S&P BSE Small-Cap index hit an all-time high at 52,542.41.
- Among the sectoral indices, the Nifty Financial Services index (up 1.90%), the Nifty Bank index (up 1.74%) and the Nifty Private Bank index (up 1.70%) outperformed the Nifty 50 index. Meanwhile, the Nifty Realty index (down 1.75%), the Nifty Metal index (down 0.70%) and the Nifty Media (up 0.50%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **July** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **87490** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **RELIANCE**, **LT**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **BAJAJFINSV**, **INFY**.
- **Short** position build up for the **July** series has been witnessed in **BHARTIARTL**, **BAJFINANCE**, **SHREECEM**.

(Source: Capitaline F&O)

NIFTY AUTO	25250.25	25309.80	-0.24%
NIFTY FMCG	56246.35	56392.70	-0.26%
NIFTY IT	35426.90	35143.80	0.81%
NIFTY METAL	9857.45	9926.85	-0.70%
NIFTY PHARMA	19532.30	19521.15	0.06%
NIFTY REALTY	1115.50	1135.35	-1.75%
BSE CG	72694.07	72489.21	0.28%
BSE CD	59060.12	59201.32	-0.24%
BSE Oil & GAS	28516.59	28731.21	-0.75%
BSE POWER	7832.49	7915.66	-1.05%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39173.15	38804.65	0.95%
HANG SENG	18072.90	18027.71	0.25%
STRAITS TIMES	3326.28	3314.14	0.37%
SHANGHAI	2950.00	2963.10	-0.44%
KOSPI	2774.39	2764.73	0.35%
JAKARTA	6882.70	6889.17	-0.09%
TAIWAN	22875.97	22813.70	0.27%
KLSE COMPOSITE	1585.38	1589.66	-0.27%
ALL ORDINARIES	8076.90	7975.10	1.28%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	125361.63	120055.27
NSE F&O	49307152.96	31485982.43

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1175.91
NET SELL	-

(Source: [NSE](#))

## Corporate News

- **Hitachi Energy** said it has bagged an order worth Rs 790 crore from a fellow subsidiary Hitachi Energy Australia Pty Ltd. The order is scheduled to be executed over a period of four years.
- **Craftsman Automation** has signed a Memorandum of Understanding (MoU) with Sunbeam Lightweighting Solutions and Kedaara Capital Fund II LLP to acquire all or part of Sunbeam's business, excluding certain specific assets in Gurugram. This acquisition will occur in one or more tranches.
- **Cipla** said that US Food and Drug Administration (USFDA) classified the inspection conducted at Patalganga, Maharashtra facility as Voluntary Action Indicated (VAI).
- **Shilpa Medicare** announced that its facility in Nacharam, Hyderabad, Telangana was inspected by US Food & Drug Administration (US FDA) from 26 Feb 2024 to 1 March 2024.
- **Alkem Laboratories** has received the establishment inspection report (EIR) from the US drug regulator for its manufacturing facility in Baddi, Himachal Pradesh.
- **Escorts Kubota Ltd** said it has received demand and penalty of over Rs 14 crore from customs authority, which it intends to challenge.
- **Bayer** and **Solynta** have agreed to collaborate on distributing true potato seeds in Indian and Kenyan markets, marking Bayer's entry into the global potato market.
- **Jubilant Pharmova** said its wholly-owned US subsidiary has completed of \$75 million ( Rs. 626 crore) term loan. Jubilant Pharmova has gross debt at Rs. 3,414 crore and net debt at Rs. 2,457 crore on a consolidated basis.
- **Shree Cement** announced that it has achieved an installed power capacity of 1,000 MW. This milestone was reached with the commissioning of a 19.5 MW solar power plant at its Andhra Pradesh unit.
- **Zee Entertainment** - Zee Media Kenya, a wholly-owned step-down subsidiary of the company, has been incorporated in Kenya.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	2989.85	2882.25	3.73%
AXISBANK	1271.45	1228.10	3.53%
ICICIBANK	1197.95	1170.10	2.38%
HDFCBANK	1711.35	1672.40	2.33%
HDFCLIFE	590.95	579.50	1.98%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
BPCL	296.30	305.25	-2.93%
EICHERMOT	4775.05	4870.90	-1.97%
POWERGRID	327.40	332.95	-1.67%
ASIANPAINT	2858.45	2896.05	-1.30%
TATASTEEL	175.68	177.96	-1.28%

(Source: [Moneycontrol](#))

- **Remedium Lifecare** said that it has received a multi-year supply contract from Aster Biotech, a pharmaceutical distribution company based in the United Kingdom.
- **Intellect Design Arena** received a seven-year deal will from Canada-based Vancity for eMACH.ai composed digital transformation.
- JSW Steel USA, a subsidiary of **JSW Steel** has planned to invest \$110 million in steel plate mill modernization projects with sustainable technology and equipments within its manufacturing facilities in Baytown, Texas.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- Japan producer prices were down 0.1% on month in May, that follows the 0.7% monthly jump in April. On a yearly basis, producer prices were up 2.5%, easing from 2.7% in the previous month.
- South Korea consumer sentiment strengthened in June, with an index score of 100.9 - up from 98.4 in May.
- Taiwan's industrial production advanced 16.06% year-on-year in May, extending from the 14.48% growth in April. Manufacturing output alone surged 16.70% annually in May.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 81.11/bbl (IST 17:00).
- INR strengthened to Rs. 83.43 from Rs. 83.47 against each US\$ resulting in daily change of 0.05%.

- India's current account deficit improved significantly to 0.7% of GDP, or \$23.2 billion in FY24, down from 2% of GDP, or \$67 billion the previous year. The country's current account balance showed a surplus of 0.6% of GDP in Q4 FY24, a turnaround from deficits in earlier quarters.
- India's digital currency, the e-rupee, has seen a sharp decline in usage, dropping to 10% of its December peak. Initially boosted by incentives, daily transactions fell from 1 million to about 100,000 after these incentives waned. The Reserve Bank of India is now focusing on refining the technology and exploring new use cases.
- The Centre imposed a stockholding limit on wheat to contain price rise even as it expects the prices of green vegetables, potato and onions to cool down as the heatwave has subsided over large parts of the country.
- The Directorate General of Trade Remedies (DGTR) has recommended the extension of countervailing duties on welded stainless steel pipes and tubes from China and Vietnam to protect domestic players, citing the risk of harm to the local industry if the duty is lifted, proposing a duty of up to 29.88%.
- The Reserve Bank of India's gold reserves parked overseas dropped to the lowest in six years at the end of March--47% of the total—since it started accumulating the precious metal in December 2017. Data show that the RBI started bringing the gold to India in March 2022, coinciding with the start of the Russia-Ukraine war. This is in line with the trend of central banks globally that have turned cautious after the US government froze Russian foreign currency assets as the conflict began in February 2022.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 26/06/2024

Hindustan Aeronautics Limited	Dividend
Inox Green Energy Services Limited	Fund Raising
Zee Media Corporation Limited	Fund Raising

(Source: NSE)

### Corporate Actions as on 26/06/2024

Aegis Logistics Limited	Dividend - Rs 2 Per Share
Welspun Living Limited	Dividend - Re 0.10 Per Share

(Source: NSE)

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